

Proposed Amendment to IAAAM By-laws

BY-LAWS

Article IX Amendments

Proposed amendments to these Bylaws initially shall be considered by the Executive Committee. Upon a unanimous vote by the Executive Committee to formally consider the amendment(s), the proposed amendment(s) shall be submitted to the full membership for their action by one of the following mechanisms, at the discretion of the Executive Committee.

Proposed amendment(s) shall be considered by the Association members in good standing utilizing an electronic balloting system by which votes shall be cast electronically within a twenty (20) day period immediately following termination of the thirty (30) day notification period as defined in Article IX, Paragraph A above. Amendments shall be adopted upon a 2/3rds majority vote in favor of the amendment(s) of those votes cast electronically providing at least 51% of the Association members in good standing cast an electronic ballot within the twenty (20) day voting period. Failure to receive votes from at least 51% of the members eligible to vote shall constitute a failure of the motion to amend.

Article I Membership

Section 3 Membership in this Association shall be terminated by the Executive Board for the following reasons

- b. For nonpayment of dues by March 1

Article II Dues and Finances

Section 1 The fiscal year of the Association shall begin on **January 1 and end on December 31**. Members shall pay annual dues for the next fiscal year in an amount specified by the Executive Board of the Association at the Annual Meeting of the current fiscal year in accordance with Article IV, Section 1. All dues shall become payable by March 1 of the current fiscal year.